

Economics 320 (IS)
Principles of Economics: Macroeconomics
Spring 2017
Room 219

Instructor: Andrew Bossie
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Course Objectives: Econ 320 is an introduction to the theory and practice of regression analysis.

Learning Objectives:

Upon completion of this course, students are expected to be able to

1. Explain the conditions under which estimations by Ordinary Least Squares is valid.
2. Critically engage with literature that uses regression analysis to produce knowledge

Office Hours:

Tuesday	9:00-9:45
	11:15 -12:30
Wednesday	By Appointment
Thursday	9:00-9:45
	11:15 -12:30

Required Textbooks:

James H. Stock and Mark W. Watson. Introduction to Econometrics. 3rd Edition. ISBN-13: 978-0-13-348687-2

As well, I have a blog: www.pigphilosophy.blogspot.com where I post articles and other blog posts that I find particularly interesting as well as class material. There will be handouts and extra course material (often podcasts available on iTunes) provided as needed.

Course Outline:

This schedule is subject to change in accordance with the needs of the class.

	Topic	Chapter
Week 1	Missed	
Week 2	Review of probability	SW2
Week 3	Review of probability/review of statistics	SW2/SW3
Week 4	Review of Statistics	SW3
Week 5	Linear Regression with one regressor	SW4
Week 6	Hypothesis tests with one regressor	SW5
Week 7	Linear Regression with multiple regressors	SW6

Week 8	Hypothesis tests in multiple regression	SW7
Week 9	Probit and logit models	SW11
Week 10	Midterm	
Week 11	Individual Papers	
Week 12	Individual Papers	
Week 13	Individual Papers	
Week 14	Individual Papers	
Week 15	Individual Papers	

Evaluation of Students:

Requirements: The grading for this class will be based on a midterm and a final paper.

Grading:

Midterm	40%
Paper Proposal	10%
Paper	50%

Grading will be done on a curve from A to F over the whole class. The best grade(s) in the class will receive an A and the worst grade(s) will receive an F, the rest of the class will be scaled between A and F. If every student in the class receives a numerical grade of 60 or greater I won't fail anyone (60 is a D-).

Tests: There are no make-up midterm exams. As well, I can only evaluate what you have written, not what you intended to write. I will not give credit simply for writing down irrelevant information, or whatever it is you can remember related to the topic. If a question requires a graph and there is not a completely labeled graph you will not receive full credit, in many cases you will receive no credit.

Paper Proposal: You will be expected to write a short (2-3 page) paper proposal. The purpose of the proposal is to force you to think seriously about the topic you want to study and the data available. The paper proposal will also give me a basis to offer guidance and advice before you take the project on.

Paper: Your paper will be a 15-20 page statistical and regression analysis of a specific topic that we have agreed on after your paper proposal. You are expected to demonstrate a working knowledge of the theoretical concepts we covered in class and also a sophisticated, general understanding of the topic you are writing about..

Attendance: It's up to you to make it to class. You WILL NOT do well in this class if you don't attend the lectures. Most students find this material difficult, particularly the geometry. Furthermore, you will not have an idea of what I am emphasizing in the textbook for the exams. All and all it is very much to your benefit to show up to class. If you do miss class, please make an effort to get the lecture notes from a classmate. Since I do not have a set number of excused absences I am not interested in excuses. Please do not email me to tell me why you missed class.

Academic Integrity:

An academic community of integrity advances the quest for truth and knowledge by requiring intellectual and personal honesty in learning, teaching, research and service.

New Jersey City University (NJCU) is committed to nurturing the growth of intellectual reasoning, academic and professional values, individual ethics and social responsibility in its students. Academic integrity is central to this growth and is defined as a commitment, even in the face of adversity, to five fundamental values: honesty, trust, fairness, respect and responsibility. From these values flow principles of behavior that enable academic communities to translate ideals into action.

Academic integrity is the obligation of all members of the NJCU community: students, faculty and administration. Maintaining a high level of integrity is not a passive act. Academic dishonesty must be actively deterred; apathy or acquiescence in its presence is not a neutral act.

All members of the university academic community at NJCU have an obligation to be informed about:

What constitutes acts of academic dishonesty.

The penalties imposed for acts of academic dishonesty and the consequences of these penalties. The process by which penalties are imposed.

The University maintains that all students are expected to embrace the highest standards of academic integrity in their course work. Any violation of such may be subject to a penalty based on the infraction that may include a reprimand, reduction in grade, failing grade, suspension or dismissal from the University.

Turnitin.com

Students agree that by taking this course all assignments are subject to submission for textual similarity review to Turnitin.com. Assignments submitted to turnitin.com will be included as source documents in Turnitin.com's restricted access database solely for the purpose of detecting plagiarism in such documents. The terms that apply to the University's use of the Turnitin.com services are described on the Turnitin.com web site. For further information about Turnitin, please visit: <http://www.turnitin.com>.

Statement of Sensitivity:

Due to the nature of some of the course content some students may find some topics sensitive. All material in the curriculum is considered college health information. If a topic or material is sensitive to you, please feel free to speak to your professor.

Statement Regarding Civility:

Comments made, shared, and discussed in the classroom should demonstrate respect for fellow student colleagues. The instructor will not tolerate swearing and/or derogatory statements in the classroom environment. Everyone is entitled to his or her opinions. The Professor has the right to ask you to leave the classroom. It is up to you to contact the instructor to schedule an appointment to discuss such an incident prior to returning to the classroom.

PLEASE TURN OFF ALL CELL PHONES AND PAGERS PRIOR TO CLASS.

Disability Students:

If there is any student in this class who has special needs because of learning disabilities, or other kinds of disabilities, please feel free to discuss your needs with me. For more information about the ADA and academic accommodations of adjustments, contact the Office of Specialized Services (OSS) at 201-200-3138

The schedule and procedures described in this course outline are subject to change depending on the needs of the class.